SPECIALITY RESTAURANTS LIMITED

Statement of Standalone Audited Results for the Quarter and year Ended 31 March 2013

(Rs. in Lakhs)

Sr. No	Particulars	For the Quarter ended on			Current year ended	Previous year ended
		31.3.2013 (Audited) (Refer note 6 below)	31.12.2012 (Unaudited)	31.3.2012 (Unaudited)	31.3.13 (Audited)	31.3.2012 (Audited)
1	**Income from operations**					
	(a) Net Sales	5,444	5,854	4,425	21,483	18,781
	(b) Other operating income	401	261	216	1,209	842
	Total Income from operations	5,845	6,115	4,641	22,692	19,623
2	**Expenses**					
	(a) Cost of materials consumed	1,541	1,709	1,195	6,096	5,102
	(b) Employee benefits expense	1,317	1,364	1,097	5,128	4,231
	(c) Depreciation and amortisation expense	443	376	374	1,493	1,287
	(d) Lease Rent	880	847	793	3,366	2,913
	(e) Other expenses	1,262	1,165	889	4,428	3,627
	Total Expenses	5,443	5,461	4,348	20,511	17,159
3	**Profit from operations before other income and finance costs (1-2)**	402	654	293	2,181	2,464
4	Other income	267	234	43	916	271
5	**Profit from ordinary activities before finance costs (3 + 4)**	669	888	336	3,097	2,735
6	Finance costs	1	1	64	50	266
7	**Profit from ordinary activities before tax (5 - 6)**	668	887	272	3,047	2,469
8	Tax expense	134	220	48	706	744
9	**Net Profit after tax (7 - 8)**	534	667	224	2,341	1,725
10	Paid-up equity share capital (face value of Rs. 10 per share)	4,696	4,696	3,522	4,696	3,522
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				24,356	7,965
12	**Earnings Per Share (of Rs. 10 each) (not annualised)**					
	(a) Basic	1.14	1.42	0.63	5.17	5.57
	(b) Diluted	see note 4	see note 4	see note 4	see note 4	see note 4
	See accompanying notes to the financial results					
A	**Particulars of Shareholding**					
1	Public shareholding					
	-Number of Shares	1,84,57,695	1,84,57,695	67,18,280	1,84,57,695	67,18,280
	-Percentage of shareholding	39.31%	39.31%	19.08%	39.31%	19.08%
2	**Promoters and Promoter Group Shareholding**					
	a) Pledged/Encumbered					
	-Number of Shares	-	-		-	-
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-		-	-
	-Percentage of Shares (as a % of the total share capital of the company)	-	-		-	-
	b) Non-encumbered					
	-Number of Shares	2,84,99,962	2,84,99,962	2,84,99,962	2,84,99,962	2,84,99,962
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total share capital of the company)	60.69%	60.69%	80.92%	60.69%	80.92%

	Particulars	3 months ended 31.3.2013
B	**Investor Complaints**	
	Pending at the beginning of the quarter	-
	Received during the quarter	2
	Disposed off during the quarter	2
	Remaining unresolved at the end of the quarter	-

Notes:

1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29 May 2013.

2 The Board of Directors has recommended a dividend of Rs. 1 per equity share of Rs. 10 each (10 %) for the financial year 2012-2013. The payment is subject to the approval of the shareholders in its Annual General Meeting.

3 The Company is engaged in the food business, which in the context of Accounting Standard 17 on Segment Reporting constitutes a single reportable business segment.

4 There is no dilution to the Basic EPS as there are no outstanding potentially dilutive equity shares.

5 The utilisation of IPO proceeds is summarised below:-

(Rs in Lakhs)

	Plan as approved by the members of the company	Utilisation upto March 31, 2013	Balance
(i) Development of new restaurants	13,160	2,454	10,706
(ii) Development of a food plaza	1,510	-	1,510
(iii) Repayment of Term Loan facilities	942	942	-
(iv) General Corporate purpose	105	-	105
	15,717	3,396	12,321
(v) Issue related expenses	1,892	1,836	56
	17,609	5,232	12,377

6 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter of the current financial year.

7 Previous period/year figures have been regrouped / reclassified, wherever necessary.

For and on behalf of the Board

For Speciality Restaurants Limited

(Anjan Chatterjee)
Managing Director

Place: Mumbai
Date: 29 May 2013

SPECIALITY RESTAURANTS LIMITED

Standalone Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars	As at 31 March 2013	As at 31 March 2012
	(Audited)	(Audited)
A. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	4,696	3,522
(b) Reserves and surplus	24,356	7,965
Sub Total - Shareholders' funds	29,052	11,487
(2) Non-current liabilities		
(a) Long-term borrowings	10	1,531
(b) Long term provisions	52	18
Sub Total - Non-current liabilities	62	1,549
(3) Current liabilities		
(a) Short-term borrowings	0	698
(b) Trade payables	2,323	2,146
(c) Other current liabilities	537	1,237
(d) Short-term provisions	644	126
Sub Total - Current liabilities	3,504	4,207
TOTAL - EQUITY AND LIABILITIES	**32,618**	**17,243**
B. ASSETS		
(1) Non-current assets		
(a) Fixed assets	10,211	8,794
(b) Non-current investments	1	1
(c) Deferred tax assets (net)	631	432
(d) Long-term loans and advances	4,987	3,695
Sub Total - Non-current assets	15,830	12,922
(2) Current assets		
(a) Current investments	13,643	1,503
(b) Inventories	282	202
(c) Trade receivables	1,146	738
(d) Cash and Cash Equivalents	980	471
(e) Short-term loans and advances	737	835
(f) Other current assets	-	572
Sub Total - Current assets	16,788	4,321
TOTAL - ASSETS	**32,618**	**17,243**